

United States Department of the Interior

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IN REPLY REFER TO:

3512 (UT-924)

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DECISION

Assignee:

Intrepid Wendover Potash, LLC 700 17th Street, Suite 1700 Denver, CO 80202

Assignor: Reilly Industries, Inc. 300 North Meridian Street, Suite 1500 Indianapolis, Indiana 46204

Potassium Leases UTU-087809 through UTU-087818

Assignments Approved

Assignments for potassium leases UTU- 087809 through UTU-087818 were filed in this office on April 8, 2004, in which Reilly Industries, Inc. (formerly Reilly Tar & Chemical Corporation) conveyed 100 percent record title interest to Intrepid Wendover Potash, LLC.

Satisfactory evidence of the qualifications of Intrepid Wendover Potash, LLC has been filed in accordance 43 CFR 3502 and a Statewide potassium lease bond in the amount of \$250,000 was accepted on September 2, 2004.

These assignments have been reviewed and appear to have met all of the requirements of 43 CFR 3512 and are hereby approved effective December 1, 2004.

> James F. Kohler Chief, Branch of Solid Minerals

State Division of Oil, Gas and Mining CC:

Salt Lake Field Office

John S. Kirkham, Stoel Rives LLP, 201 S. Main Street, Suite 1100, Salt Lake City, Utah 84111